

CRESCENT SOIL AND
WATER CONSERVATION DISTRICT
Boutte, Louisiana

Annual Financial Statements
June 30, 2013

EDWARD L. KRIELOW
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**CRESCENT SOIL AND WATER
CONSERVATION DISTRICT
BOUTTE, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2013**

TABLE OF CONTENTS

	<u>Page</u>
Independent Accountant's Compilation Report	2
Financial Statements	3
Combined Balance Sheet-All Fund Types and Account Groups	4
Combined Statement of Revenues, Expenditures, And Changes in Fund Balance-Governmental Fund Types	5
Combined Statement of Revenues, Expenditures, and Changes In Fund Balance-Budget (GAAP Basis) and Actual-Governmental Fund Types	6
Supplementary Information	7
Schedule of Compensation Paid to Board Members	8
Corrective Action Plan for Current Year Findings	9

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Crescent Soil and Water
Conservation District
Boutte, Louisiana

We have compiled the accompanying financial statements of Crescent Soil and Water Conservation District a component unit of the State of Louisiana as of and for the year ended June 30, 2013 and the accompanying supplementary information as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the Crescent Soil and Water Conservation District is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the Crescent Soil and Water Conservation District in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Crescent Soil and Water Conservation District did not adopted the provisions of Governmental Accounting Standards Board Statements No. 34, 54 and 63 for the year ended June 30, 2013. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Edward L. Krielow

Certified Public Accountant

Jennings, Louisiana
December 4, 2013

FINANCIAL STATEMENTS

**CRESCENT SOIL AND WATER CONSERVATION DISTRICT
BOUTTE, LOUISIANA**

**COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 2013**

	GOVERNMENTAL FUND TYPE		TOTALS (MEMORANDUM ONLY)	
	GENERAL FUND	SPECIAL REVENUE	JUNE 30, 2013	JUNE 30, 2012
<u>ASSETS</u>				
Cash and cash equivalents	\$ -	\$ 47,810	\$ 47,810	\$ 2,289
Accounts receivable	-	-	-	41,702
Certificates of deposit	80,007	-	80,007	80,006
Savings Account	31,162	-	31,162	30,795
TOTAL ASSETS	\$ 111,169	\$ 47,810	\$ 158,979	\$ 154,792
<u>LIABILITIES AND FUND BALANCE</u>				
<u>Liabilities:</u>				
Accounts Payable	\$ 2,179	\$ -	\$ 2,179	\$ 1,885
Accrued Compensated Absences	1,230	-	1,230	-
Overdrafts	13,462	-	13,462	739
Total Liabilities	<u>\$ 16,871</u>	<u>-</u>	<u>\$ 16,871</u>	<u>\$ 2,624</u>
<u>Fund Equity:</u>				
Restricted	-	\$ 47,810	\$ 47,810	\$ 34,996
Unassigned	94,298	-	94,298	117,172
Total Fund Equity	<u>\$ 94,298</u>	<u>\$ 47,810</u>	<u>\$ 142,108</u>	<u>\$ 152,168</u>
TOTAL LIABILITIES AND FUND EQUITY	\$ 111,169	\$ 47,810	\$ 158,979	\$ 154,792

See Accountant's Report.

**CRESCENT SOIL AND WATER CONSERVATION DISTRICT
BOUTTE, LOUISIANA**

**GOVERNMENTAL FUND TYPES
COMBINED STATEMENT OF REVENUES,
EXPENDITURES,
AND CHANGES IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2013**

	GENERAL FUND	SPECIAL REVENUE	TOTALS (MEMORANDUM ONLY)	
			JUNE 30, 2013	JUNE 30, 2012
REVENUES				
Intergovernmental Revenue:				
Revegetation	\$ -	\$ 13,228	\$ 13,228	\$ 70,666
LACG-Planting Contract	-	3,937	3,937	33,086
Farm Bill	2,067	-	2,067	1,137
State Funds	30,684	-	30,684	31,924
Other Revenue:				
Interest income	368	-	368	474
Local-Donations	-	-	-	529
Sale of Equipment	-	-	-	525
Total Revenues	<u>\$ 33,119</u>	<u>\$ 17,165</u>	<u>\$ 50,284</u>	<u>\$ 138,341</u>
EXPENDITURES				
Operating:				
Equipment	\$ -	\$ -	\$ -	\$ 865
Operating services	1,773	180	1,953	2,998
Personal services	43,577	-	43,577	39,563
Supplies	-	3,678	3,678	68,831
Travel	10,643	493	11,136	8,027
Total Expenditures	<u>\$ 55,993</u>	<u>\$ 4,351</u>	<u>\$ 60,344</u>	<u>\$ 120,284</u>
Excess (Deficiency) of revenues over expenditures	<u>\$ (22,874)</u>	<u>\$ 12,814</u>	<u>\$ (10,060)</u>	<u>\$ 18,057</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	\$ -	\$ -	\$ -	\$ -
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	<u>\$ (22,874)</u>	<u>\$ 12,814</u>	<u>\$ (10,060)</u>	<u>\$ 18,057</u>
Restricted and Unassigned Fund Balances-Beginning	<u>117,172</u>	<u>34,996</u>	<u>152,168</u>	<u>134,111</u>
Restricted and Unassigned Fund Balances-Ending	<u><u>\$ 94,298</u></u>	<u><u>\$ 47,810</u></u>	<u><u>\$ 142,108</u></u>	<u><u>\$ 152,168</u></u>

See Accountant's Report.

**CRESCENT SOIL AND WATER CONSERVATION DISTRICT
BOULTE, LOUISIANA**

**GOVERNMENTAL FUND TYPES
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL**

FOR THE YEAR ENDED JUNE 30, 2013

	GENERAL FUND			SPECIAL REVENUE		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES						
Intergovernmental Revenue:						
Revegetation	\$ -	\$ -	\$ -	\$ 72,716	\$ 13,228	\$ (59,488)
LACD-Planting Contract	-	-	-	33,086	3,937	(29,149)
Farm Bill	1,067	2,067	1,000	-	-	-
State Funds	32,678	30,684	(1,994)	-	-	-
Other Revenue:						
Interest	700	368	(332)	-	-	-
Local-Donations	500	-	(500)	-	-	-
Sale of Equipment	-	-	-	-	-	-
Total Revenues	\$ 34,945	\$ 33,119	\$ (1,826)	\$ 105,802	\$ 17,165	\$ (88,637)
EXPENDITURES						
Operating:						
Equipment	\$ -	\$ -	\$ -	\$ 900	\$ -	\$ 900
Miscellaneous	-	-	-	100	-	100
Operating services	3,000	1,773	1,227	-	180	(180)
Personal Services	43,750	43,577	173	-	-	-
Supplies	100	-	100	69,572	3,678	65,894
Travel	12,100	10,643	1,457	-	493	(493)
Total Expenditures	\$ 58,950	\$ 55,993	\$ 2,957	\$ 70,572	\$ 4,351	\$ 66,221
Excess (Deficiency) of revenues over expenditures	\$ (24,005)	\$ (22,874)	\$ 1,131	\$ 35,230	\$ 12,814	\$ (22,416)
OTHER FINANCING SOURCES (USES)						
Operating Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Transfers Out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	\$ (24,005)	\$ (22,874)	\$ 1,131	\$ 35,230	\$ 12,814	\$ (22,416)
Restricted and Unassigned Fund Balance-Beginning	117,172	117,172	-	34,996	34,996	-
Restricted and Unassigned Fund Balance-Ending	\$ 93,167	\$ 94,298	\$ 1,131	\$ 70,226	\$ 47,810	\$ (22,416)

See Accountant's Report.

SUPPLEMENTARY INFORMATION

**CRESCENT SOIL AND WATER CONSERVATION DISTRICT
BOUTTE, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 2013**

Thomas Bengé, Jr.	\$	70
Allan Ensminger		385
Rebecca Livaudais		420
Leslie Rodrique		70
Thomas Vitrano		420
		<hr/>
	\$	1,365
		<hr/> <hr/>

See Accountant's Report.

CRESCENT SOIL AND WATER CONSERVATION DISTRICT
Boutte, Louisiana

Corrective Action Plan for Current Year Findings
For the Year Ended June 30, 2013

Ref No. Compliance	Description of Finding	Corrective Action Planned	Name(s) of Contact Person(s)	Anticipated Completion Date
2013-1	Louisiana R.S. 39:1311 requires that budgets be amended when actual revenues are failing to meet budgeted revenues by 5% or more, and/or actual expenditures are exceeding budgeted expenditures by 5% or more. The chief executive or administrative officer is required to notify the governing authority in writing for 5% or more variances in the general fund and any special revenue fund with expenditures of \$500,000 or more. It was noted that the district's general fund revenue was less than 5% of the budgeted revenue and they failed to amend the budget as required. Also, the administrative officer failed to notify the governing authority in writing of this violation.	The district's administrative officer and governing authority will familiarize themselves with the provisions of Louisiana R.S. 39:1311 to insure compliance with Local Government Budget Act for future fiscal years.	Rebecca Livaudais	Immediately